



Patron: Chris Hoy MBE

Investment Criteria

General

ESCA shall consider investing funds in activities which promote the objectives of the organisation, that is the encouragement of all aspects of cycle sport within the rules of Scottish Cycling, within our geographical area of responsibility as defined within the Byelaws of Scottish Cycling.

The resources available to ESCA are finite and therefore it is expected that ESCA investment shall be in the form of partnership investment (ie that ESCA funds shall not be the sole source of funds in any project). With limited funding available it is desirable to ensure that investments made shall have the potential of making the biggest impact. As a result, priority shall be given to projects in areas which are currently not well serviced by Scottish Cycling.

Investments shall be made at the discretion of the Executive Committee. In any case, Net Current Assets of the Association shall not be reduced to below £5,000 after taking account of contingent investments.

Specific criteria

Funding shall only be considered for projects which meet one or more of the following areas:

- Encourage the development or qualifications available to volunteers
- Support and training for event organisers and officials
- Development of athletes with the potential to join Scottish Cycling performance programmes
- Provision of coaching activities
- Development of and access to local facilities

ESCA funding shall not be greater than 50% of the total expenditure for any project.

The maximum investment shall be £1000.

Investment shall not be made in relation to the promotion of events by member organisations except in exceptional circumstances.

Projects should have the potential to benefit a wide section of the membership and not just for the benefit of a single member organisation.

Applications

Requests for funding shall be submitted by member clubs or individual members to the General Secretary. Requests shall be accompanied by

- a detailed description of the project
- estimated income and expenditure for the project
- details of other confirmed funding partners and their contributions
- details of how the project meets the criteria outlined above
- details of how the success of the project will be measured

The General Secretary shall raise the request at the next appropriate Executive Committee meeting for consideration.

Monitoring of investment

ESCA shall be provided with regular updates in respect of any project.

ESCA shall be provided with an account of the project no later than 12 months after investment.

ESCA shall be entitled to verify the expenditure and income in relation to any investment project at its discretion and as such shall have unrestricted access to the accounts of any member organisation in order to undertake such verification.

The Executive Committee shall be entitled to make a clawback of any investment made should the project not achieve the measurements of success agreed.